

Cabinet Meeting	
Meeting Date	12 December 2018
Report Title	Financial Management Report – April – September 2018
Cabinet Member	Cllr Duncan Dewar-Whalley, Cabinet Member for Finance & Performance
SMT Lead	Nick Vickers, Chief Financial Officer
Head of Service	Nick Vickers, Chief Financial Officer
Lead Officer	Phil Wilson, Financial Services Manager / Caroline Frampton, Principal Accountant
Key Decision	Yes
Classification	Open
Recommendations	<ol style="list-style-type: none"> 1. Note the projected revenue underspend on services of £227,000 (Table 1 refers). 2. Note the capital expenditure of £7.477m to end of September 2018 (Paragraph 3.14 and Table 4 Appendix I refers). 3. Note that the Council will use the remaining balance in the Business Rate Pilot Shared Fund to contribute to the M2 Junction 5 improvements.

1. Purpose of Report and Executive Summary

1.1 This report shows the revenue and capital projected outturn activity for 2018/19 as at the end of September 2018. The report is based on service activity up to the end of September 2018 and is collated from monitoring returns from budget managers.

1.2 The headline figures are:

- Total forecast revenue underspend of £227,000;
- Capital expenditure of £7,476,954.

1.3 This report will be going to Scrutiny on 23 January 2019.

2. Background

2.1 The Council operates a monthly budget monitoring process for budget managers, with regular reports to the Cabinet Member for Finance & Performance and the Strategic Management Team.

2.2 Financial monitoring reports are presented to Cabinet on a quarterly basis, as well as to Scrutiny Committee.

3. Proposals

Revenue Outturn

3.1 As at the end of September the forecast revenue underspend projected to 31 March 2019 is £227,000.

Table 1: Projected Variance by Service

		Working Budget £	Projected Outturn £	Projected Variance £
Chief Executive	M. Radford	336,630	281,630	(55,000)
Democratic Services	K. Bescoby	993,140	925,140	(68,000)
Policy, Communications & Customer Service	D. Clifford	1,160,490	1,165,490	5,000
Director of Regeneration	E. Wiggins	219,740	212,740	(7,000)
Commissioning, Environment & Leisure	M. Cassell	5,460,020	5,207,020	(253,000)
Planning	J. Freeman	888,450	873,450	(15,000)
Housing, Economy & Community Services	C. Hudson	3,049,400	3,113,400	64,000
Property	A. Adams	555,490	555,490	0
Resources: Finance, Revenues & Benefits	N. Vickers	2,928,200	2,844,200	(84,000)
Resources: Resilience & Licensing	D. Fackrell	41,390	28,390	(13,000)
Information Technology	C. Woodward	1,166,310	1,139,310	(27,000)
Audit	R. Clarke	176,160	188,160	12,000
Environmental Health	T. Beattie	531,090	516,090	(15,000)
Human Resources	B. Sandher	379,170	340,170	(39,000)
Legal	P. Narebor	437,390	427,390	(10,000)
Corporate Items	N. Vickers	254,930	532,930	278,000
NET REVENUE SERVICE EXPENDITURE		18,578,000	18,351,000	(227,000)
Financed by:				
Revenue Support Grant		0	0	0
Business Rates		(8,441,000)	(8,441,000)	0
New Homes Bonus		(2,046,000)	(2,046,000)	0
Collection Fund Surplus		(178,000)	(178,000)	0
Council Tax		(7,913,000)	(7,913,000)	0
TOTAL FINANCING		(18,578,000)	(18,578,000)	0
NET EXPENDITURE		0	(227,000)	(227,000)
Table 2: Projected Variance by Directorate				
		Working Budget £	Projected Outturn £	Projected Variance £
Chief Executive		336,630	281,630	(55,000)
Democratic Services		993,140	925,140	(68,000)
Regeneration		10,778,100	10,572,100	(206,000)
Resources		3,780,010	3,961,010	181,000
Mid Kent Services		2,690,120	2,611,120	(79,000)
NET REVENUE SERVICE EXPENDITURE		18,578,000	18,351,000	(227,000)

- 3.2 Table 1 in Appendix I details the significant service movements by type of variance.
- 3.3 Table 2 in Appendix I details the line-by-line service variations.

Business Rates

- 3.4 The Council is due to collect £48m of business rates in 2018/19. After the complicated system of levies and tariffs has been accounted for, the Council is forecast to receive £8.4m.
- 3.5 Council has previously agreed to the establishment of a Business Rates Volatility Reserve, in order to assist the Council in managing the anticipated volatility in business rate income resulting from the introduction of business rate localisation from 2013/14. There are a number of causes of this volatility, such as new businesses opening, existing business growing or closing, rating appeals, and collection rates. The balance on the reserve is currently £3.5m.
- 3.6 The Council has set aside £8.5m for business rate appeals. This indicates how business rate income can vary greatly as a result of a decision made on business rate appeals.
- 3.7 The Council is participating in the pilot full localisation of business rates as one of 11 pilots being run nationally. As previously reported in the budget report, Swale will benefit significantly from this and in the budget we allowed for an additional £250,000 of income. Initial monitoring suggests that this figure will be exceeded. Work has already started on a bid for pilot status in 2019/20. The Government recently announced that the 2019/20 pilots will be based upon 75% rather than 100% of local business rate retention. An agreed bid for 2019/2020 has been made.
- 3.8 The total level of business rates is due to be less than originally forecast, due to a lower level of business development than originally anticipated. However, as a result of the Council participating in the Kent wide pilot scheme, the Council's own share of business rates is due to be greater than budgeted by £300,000.

Improvement and Regeneration Funds

- 3.9 Table 3 below details the position on a number of reserve funds. Total reserves not committed is £1,115,000.
- 3.10 Cabinet in July approved the topping up of funds as detailed in the table below.
- 3.11 Table 3 in Appendix I details the approvals from the Improvement and Regeneration Funds during 2018/19. These total £221,292.

Table 3: Improvement and Regeneration Funds

Funds	Balance as at 1 April 2018	Topping up of funds in 2018/19	Funds Committed as at 1 April 2018	Funds Committed (refer to Appendix I) 2018/19	Funds Not Yet Committed
	£'000	£'000	£'000	£'000	£'000
Performance	316	300	(264)	(40)	312
Regeneration	350	300	(217)	(47)	386
Communities	111	75	(40)	(53)	93
Pension & Redundancy	205	0	0	(81)	124
Local Loan Fund	200	0	0	0	200
TOTAL	1,182	675	(521)	(221)	1,115

Capital Expenditure

3.12 This section of the report details actual capital expenditure and highlights any variations between the revised 2018/19 capital budget and the projected outturn.

3.13 A reconciliation between the original and revised capital budgets is set out below:

Table 4: Reconciliation of Original to Revised Capital Budget

	£
Original Budget	33,717,120
2017/18 rollovers (Minute 112/07/2018)	1,935,972
Leisure Centres (Minute 40/05/2018)	1,000,000
Queenborough Causeway (Minute 104/07/2015)	60,000
Former Bus Depot, East Street (Minute 198/09/2017)	1,155,694
Swale Lifts Replacement (Minute 194/09/2017)	73,060
Revised Budget	37,941,846

3.14 Actual expenditure to end of September 2018 is £7,476,954 (Table 5 below refers). This represents 20% of the revised budget. Although an overspend of £44k is forecast at this stage this will be met from internal reserves or S106 receipts and is therefore for noting only. Further details by Heads of Service are set out in Table 4 in Appendix I.

Table 5: Capital Programme Expenditure

	Revised Budget 2018/19	Actual to end of September 2018	Projected Full Year Variance 2018/19
	£'000	£'000	£'000

	Revised Budget 2018/19	Actual to end of September 2018	Projected Full Year Variance 2018/19
	£'000	£'000	£'000
Commissioning, Environment & Leisure	2,384	108	44
Housing, Economy & Community Services	35,325	7,288	0
Property	73	73	0
Environmental Services MKS	57	8	0
ICT MKS	103	0	0
Total Swale Borough Council funded	34,809	6,775	0
Total Partnership funded	3,133	702	44
Total Capital Programme	37,942	7,477	44
% spent to date compared to Revised Budget		20%	

- 3.15 The phasing of the capital programme will not be equal through the year and STC spend is heavier in the second of the year with the commencement of the leisure build.
- 3.16 The 2018/19 capital programme expenditure of £7,476,954 is funded as set out in Table 6 below. As yet, the Council has not undertaken any external borrowing.
- 3.17 Through the Business Rates Pilot there is a shared fund with KCC for projects which both councils agree and the balance is £800k. This Council can only use these funds for a purpose agreed with KCC under the rules of the scheme. Discussions have taken place between the Leaders and the KCC Cabinet Member for Highways, Transportation and Waste on both KCC and this Council making a financial contribution to ensure that the new M2 Junction 5 does achieve the improvements that are needed.

Table 6: Capital Programme Funding

Source of funding	Revised Budget 2018/19	Actual to end of September 2018	Projected Full Year Variance 2018/19
	£'000	£'000	£'000
Internal Borrowing	33,989	6,603	0
Partnership funding (including S106 Grants)	3,133	702	44
Earmarked Reserves	362	164	0
Capital Receipts	458	8	0
Total Funded	37,942	7,477	44

Payment of Creditors

3.18 The payment of creditors to end of September 2018 is 99.5% paid in 30 days against the target of 97%.

Debtors

3.19 Tables 5 and 6 in Appendix I analyse the sundry debt outstanding.

4. Alternative Options

4.1 None identified – this report is for information.

5. Consultation Undertaken or Proposed

5.1 Heads of Service and Strategic Management Team have been consulted in preparing this report.

6. Implications

Issue	Implications
Corporate Plan	Good financial management is key to achieving our Corporate Plan priority of being “A council to be proud of”.
Financial, Resource and Property	As detailed in the report.
Legal, Statutory and Procurement	None identified at this stage.
Crime and Disorder	None identified at this stage.
Environment & Sustainability	None identified at this stage.
Health & Wellbeing	None identified at this stage.
Risk Management and Health and Safety	None identified at this stage.
Equality and Diversity	None identified at this stage.
Privacy and Data Protection	None identified at this stage.

7. Appendices

7.1 The following documents are published with this report and form part of the report:

- Appendix I: Financial Monitoring as at the end of September 2018;

8. Background Papers

8.1 [Budget 2018/19 and Medium Term Financial Plan 2018/19 to 2020/21](#)

Financial Monitoring Report – April – September 2018

Table 1: Service Movements by Type

Service/Contract	Reason for Variance	Projected Variance (September 2018) £'000
Additional Income: (brackets in variance mean additional income)		
Parking Management	Additional off street parking income	(143)
Parking Management	Net income on-street parking	(39)
Planning	Net additional planning income	(265)
Licensing	Hackney Carriage (net)	(34)
Corporate	External interest (net)	(103)
Highways	Street naming	(20)
Seafront	Beach hut income	(6)
Homelessness	Homelessness Prevention Grant	(10)
Refuse Collection/Street Cleansing/Public Conveniences	Additional income from sale of wheeled bins	(32)
Loss of Income:		
Development Control	Pre-Application Planning Advice	18
Land Charges	Reduced income from fees	45
Parking Management	Penalty charge notice	25
Licensing	Gambling licence fees	22
Housing Benefit & Council Tax	Loss of Admin Grant (net)	108
Homelessness	Homelessness housing	18
Stay Put Scheme	Reduced income from Disabled Facilities Grants (DFG) fees	3
Total Net Income		(413)
Procurement /Shared Service Savings/Costs: (brackets in variance mean underspend)		
Refuse Collection/Street Cleansing/Public Conveniences	Contracts	(73)
Parking	Partnership	34
Internal Audit	Shared service	12

Service/Contract	Reason for Variance	Projected Variance (September 2018) £'000
Environmental Services	Shared service	(10)
CCTV	Additional contract costs	8
Leisure	Swallows operating & management costs saving	(13)
Democratic Services	MKS graduate shared service (underspend in 17/18)	(38)
Enforcement Service – Council Tax	Additional expected profit shared service	(46)
Planning	Shared service	30
Planning	Reduced costs building control	(8)
Total Procurement/Shared Service Savings/Costs		(104)
Additional Costs:		
Homelessness	Temporary accommodation (net)	102
Sittingbourne Master Plan	Consultancy fees re Sittingbourne Town Centre project	55
Parking Management	Car Parks – business rates	28
Parking Management	Car Parks – cash security and RingGo fees	51
Refuse Collection/Street Cleansing/Public Conveniences	Purchase of wheeled bins	39
Additional Minimum Revenue Provision (MRP) costs due to capital investment in Leisure Centres	Leisure Centres	103
Corporate Savings	Staff savings as part of the 18/19 budget not achieved (original budget £250k)	70
Total Additional Costs		448
Underspends: (brackets in variance mean additional underspend)		
Salaries	(refer to note A below)	(221)
Chief Executive	Special projects	(10)
Democratic Services	Members' allowances & travel	(30)
Legal	External legal fees	(11)

Service/Contract	Reason for Variance	Projected Variance (September 2018) £'000
Corporate	Pension Enhancements	(15)
Markets	Business rates	(16)
Total Underspends		(303)
Total Variance		(372)
Movement on reserves (See Corporate Items Table 2 in Appendix I)		137
Other Net Overspends		8
Net Total Variance		(227)

Note A – The projected underspend on salaries includes £177k savings being made in Revenue Services to offset the loss of DWP Housing Benefit Grant.

**Table 2: Projected Net (Under)/Overspend / Income Shortfall
as at end of September 2018 by Service**

Service – Cabinet Member (Budget Manager)	£'000	Explanation
CHIEF EXECUTIVE – Mark Radford (Cllr A. Bowles)		
Chief Executive & Corporate Costs	(55)	(£39k) Underspend – net staff costs. (£10k) Underspend – special project costs. (£6k) Net Underspend.
TOTAL CHIEF EXECUTIVE	(55)	
DEMOCRATIC SERVICES – Katherine Bescoby (Cllr A. Bowles)		
Democratic Process	(29)	(£21k) Underspend – members' allowances. (£12k) Underspend – members' travel. £4k Net additional costs.
Elections & Electoral Registration	(1)	(£1k) Underspend – net salary costs.
MKS shared Service Corporate Costs	(38)	(£38k) Underspend on costs of MKS graduate shared service costs from MBC as a result of underspend in 2017/18.
TOTAL DEMOCRATIC SERVICES	(68)	
POLICY, COMMUNICATIONS AND CUSTOMER SERVICES (David Clifford) (Cllr A. Bowles)		
Communications	(11)	Savings net salary and agency staff costs.
Customer Services	(44)	(£12k) Savings net general salary and agency staff costs; plus, (£23k) Savings salary staff costs offsetting overspend in Transformation Team. (£9k) Savings net other costs.
Policy	(14)	Underspend net salary costs.
Transformation	54	£54k Overspend net staff costs due to extension of Project Team to the end of February. These costs are offset by savings in Revenues & Benefits (£27k) and Customer Services (£23k).
Information Governance	20	£20k Overspend net agency staff.
TOTAL POLICY, COMMUNICATIONS AND CUSTOMER SERVICES	5	

Service – Cabinet Member (Budget Manager)	£'000	Explanation
REGENERATION – (Emma Wiggins)		
Head of Regeneration	(7)	(£7k) Underspend – net salary costs.
TOTAL REGENERATION	(7)	
HOUSING, ECONOMY AND COMMUNITY SERVICES – Charlotte Hudson		
Community Services (Cllrs All)		
CCTV	8	£8k Additional contract costs. (£2k) Line rental savings. £2k Other fees & charges overspend.
Community Halls and Centres	0	Nil variance reported.
Community Safety	(25)	Net staff costs saving.
Economy & Community Services, Cultural & Economic	(22)	Net salary and agency staff costs saving.
Members' Grants	0	Nil variance reported.
Economic Development	3	Net staff costs overspend.
Learning, Business & Skills	11	£8k Additional cost of apprentices. £3k Additional licence cost.
Tourism	6	Net staff costs overspend.
Arts Events & Activities	0	Nil variance reported.
Markets	(16)	(£5k) Business rates saving Sittingbourne market. (£11k) Business rates saving Faversham market.
Sports Development	(7)	Net staff costs saving.
Sub-total	(42)	
Housing / Health – Cllrs A. Horton and D. Dewar-Whalley		
Homelessness Temporary Accommodation	102	(£88k) Landlord payments less than forecast. £192k Benefit income less than forecast. (£2k) Net savings other costs.
Homelessness Temporary Houses	18	£14k Rent received reduced income. £4k Net other additional costs.
Housing Advice / Options	10	Net staff costs overspend.
Housing Development and Strategy	(12)	(£4k) Savings current salary costs. (£8k) Net savings salary costs.
Private Sector Housing	(3)	£7k Staff costs overspend. (£10k) Net additional income.

Service – Cabinet Member (Budget Manager)	£'000	Explanation
Stay Put Scheme	(9)	(£12k) Net salary and agency staff costs saving. £3k DFG fees reduced income.
Sub-total	106	
TOTAL HOUSING, ECONOMY & COMMUNITY SERVICES	64	
PLANNING – James Freeman (Cllr G. Lewin)		
Building Control/ Dangerous Structures	(8)	Underspend – contract costs.
Development Control	(191)	(£265k) Additional income – planning fees. £68k Additional costs – agency fees – Enforcement. £18k Reduced income – Pre-Application planning advice. (£5k) Underspend – planning appeal. £13k Net other additional costs. (£20k) Net savings salary costs.
Development Services	32	Additional costs – Salaries and agency staff.
Local Land Charges	45	Reduced income from land charges.
Local Planning & Conservation	74	N.B. Any underspend or overspend on the local plan will be transferred to the ring fenced reserve to be used solely to fund Local Development Framework (LDF) associated work.
Mid Kent Planning Service (MKPS)	33	Additional costs.
TOTAL PLANNING	(15)	
COMMISSIONING, ENVIRONMENT AND LEISURE – Martyn Cassell (Cllr Horton & Cllr Simmons)		
Commissioning & Procurement	(7)	(£5k) Savings salary costs. (£2k) Net savings miscellaneous costs.
Environmental Response Team	(11)	(£9k) Savings Dog Kennelling, Skip Clearance and mileage. (£2k) Additional income Returned Dogs.
Highways SBC	(19)	(£20k) Street naming & numbering fees additional income. £1k Net additional costs.

Service – Cabinet Member (Budget Manager)	£'000	Explanation
Parking Management	(56)	(£7k) Staff costs saving. £34k Additional costs – Parking Partnership. £28k Additional costs – business rates and water rates. £3k Additional costs – cash security costs for cash in transit. £51k Additional costs – licence fees for cashless parking solutions (RingGo fees). (£143k) Net additional income – pay & display fees (including season tickets). £25k Reduced income – Penalty charge notices. (£39k) Net surplus on-street parking (see note below). (£8k) Contract savings. N.B. Any surplus on street parking will be transferred to the ring fenced on-street parking account under Section 55 of the Road Traffic Act 1984.
Client & Amenity Services and Technical Services	(59)	(£52k) Net savings salary and agency staff costs. (£3k) Savings - postage. (£4k) Net savings miscellaneous costs.
Contracts and Procurement	(1)	£10k Overspend cellphone and postage. (£5k) Salary staff costs saving. (£5k) Savings equipment costs. (£1k) Saving miscellaneous other costs.
Recycling & Waste Minimisation	0	Garden waste subscriptions on target to meet budget.

Service – Cabinet Member (Budget Manager)	£'000	Explanation
Refuse Collection / Street Cleansing/ Public Conveniences	(81)	(£73k) Contract costs savings. (£32k) Additional income wheeled bins. £39k Wheeled bins costs additional expenditure. (£11k) Net additional income Special Collections, including A249 Litter Picking. (£3k) Savings Public Conveniences rates. (£1k) Net other costs savings.
Grounds Maintenance	(5)	Net grounds maintenance costs saving.
Cemeteries and Closed Churchyards	(2)	(£10k) Additional income interments. £8k Overspend Grounds Maintenance (off contract) costs.
Seafront and Harbour & Quays	(5)	£10k Overspend salary costs. (£6k) Net additional income Beach Huts. (£11k) Additional income memorial benches. £2k Additional cost RNLI contract.
Leisure, Sports, Open Spaces, Parks, Countryside and Country Parks	(7)	(£13k) Leisure centres operating and management contracts costs saving. £3k Overspend cesspool clearance Barton's Point. (£33k) Savings play areas equipment maintenance offset by £33k overspends on grounds maintenance (non- contract), equipment purchase and signage. (£5k) Savings grounds maintenance (non- contract) Open Spaces, Milton Country Park and Oare Gunpowder Works offset by £8k overspend other costs.
TOTAL	(253)	

Service – Cabinet Member (Budget Manager)	£'000	Explanation
RESOURCES – Nick Vickers		
Finance	(4)	(£4k) Net savings.
Revenues & Benefits	(80)	<p>£306k Loss of income Housing Benefit Admin Subsidy; (£198k) Additional DWP Housing Benefit Grant; (£177k) Staff cost savings; (£3k) Additional DWP grant income.</p> <p>N.B. The additional net saving of (£72k) detailed above will be transferred to reserves at year end.</p> <p>(£27k) Additional staff cost savings offsetting overspend in Transformation Team.</p> <p>£35k Loss of income – from under recovery of overpayments of Housing Benefits.</p> <p>(£46k) Additional income – MKS Debt Enforcement Partnership anticipated surplus for 18/19.</p> <p>£34k additional staff costs.</p> <p>(£4k) Net other costs savings.</p>
Resilience & Licensing	(13)	<p>(£40k) additional income – Hackney Carriage licences. £6k Additional costs – Hackney Carriage. £22k Reduced income – gambling licence fees. (£1k) Net savings.</p> <p>N.B. Any surplus on Hackney Carriage Licensing will be transferred to the ring fenced reserve to be used solely to fund Hackney Carriage related work</p>
Sub Total	(97)	
ENVIRONMENTAL HEALTH – Tracey Beattie (Cllr. D. Simmons)		
Environmental Health MKS	(10)	Underspend on shared service.
Environmental Services	(5)	Net underspends on client side.
TOTAL ENVIRONMENTAL HEALTH	(15)	
PROPERTY – Anne Adams (Cllr. D. Dewar-Whalley)		
Administrative Buildings	6	£6k Net additional costs.

Service – Cabinet Member (Budget Manager)	£'000	Explanation
Property Services	(11)	£11k Net savings.
Property Management	5	(£6k) Savings on utility costs at Sheerness District Office. £11k Net additional costs on general fund properties.
Building Maintenance	0	Nil variance.
TOTAL PROPERTY	0	
TOTAL RESOURCES	(112)	
IT SERVICES – Chris Woodward (Cllr D. Dewar-Whalley)		
Telecommunications (Admin Buildings)	(27)	£15k savings on equipment maintenance. £10k savings on line rental. £2k savings on courier fees.
Mid Kent ICT	0	N.B. Any variance at year-end on IT maintenance & software will be transferred to the ring fenced reserve to be used solely to fund IT related expenditure in future years.
TOTAL IT SERVICES	(27)	
INTERNAL AUDIT – Rich Clarke (Cllr D. Dewar-Whalley)		
Mid Kent Audit	12	Additional shared service costs.
TOTAL INTERNAL AUDIT	12	
HUMAN RESOURCES – Bal Sandher (Cllr D. Dewar-Whalley)		
Mid Kent HR Service	(39)	Saving on shared service partnership
TOTAL HUMAN RESOURCES	(39)	
LEGAL – Patricia Narebor (Cllr D. Dewar-Whalley)		
Mid Kent Legal Partnership	0	Nil variance reported.
External Legal Fees	(10)	Underspend reported.
S106 Income	0	Nil variance reported.
TOTAL LEGAL	(10)	
NON-SERVICE BUDGETS		
Sittingbourne Town Centre Regeneration	55	Overspend on consultancy and specialist advice for regeneration works.
Princes Street Retail Park	10	Additional expenditure – Service charges

Service – Cabinet Member (Budget Manager)	£'000	Explanation
Corporate Items	213	<p>(£83k) Additional income – including external interest. Increase in cash flow and an improved return on our investments.</p> <p>£100k Overspend due to MRP incurred on leisure capital spend assuming the scheme is completed and goes live in 2018/19.</p> <p>£70k Salary savings in 2018/19 budget not being achieved.</p> <p>£6k Additional expenditure – Insurance premiums.</p> <p>(£15k) Reduced expenditure – Annual Pension</p> <p>£137k net contribution to reserves ring fenced services as detailed in the table above.</p> <p>(£2k) Additional income.</p>
TOTAL	278	
	(227)	NET REVENUE EXPENDITURE (Underspend)

**Table 3: Improvement & Regeneration Fund Allocations 2018/19
as at the end of September 2018**

Performance Fund	Amount £
Housing Register Apprentice	9,895
Best Companies b-Heard Survey 2018/19	12,000
Transformation Team	17,812
Total Performance Fund Approved as at September 2018	39,707
Regeneration Fund	Amount £
Member Grants	47,000
Total Regeneration Fund Approved as at September 2018	47,000
Communities Fund	Amount £
The Mount Garden	5,000
Dolphin Sailing Barge Museum	35,000
Feasibility works for TS Hasarde	13,700
Total Communities Fund Approved as at September 2018	53,700
Pension & Redundancy Fund	Amount £
Pension and Redundancy costs	80,885
Total Pension & redundancy Fund Approved as at September 2018	80,885
Total All Funds Approved as at September 2018	221,292

Table 4: Capital Programme 2018/19

	Original Budget 2018/19 £	Revised Budget 2018/19 £	Actual to September 2018 £	Projected Full Year Variance 2018/19 £	Notes
<u>Commissioning, Environment & Leisure - M. Cassell</u>					
New Play Area - Thistle Hill - S106	0	2,533	6,082	3,549	(a)
Iwade Orchard Artwork – S106	0	0	5,000	5,000	(a)
Play Area Refurbishment - Milton Recreation Ground - S106	0	0	35,190	35,190	(a)
Faversham Recreation Ground Improvements – S106	0	16,679	1,364	0	
Gunpowder Works Oare Faversham - S106	0	9,000	0	0	
Open Spaces Play Equipment – S106	100,000	100,000	0	0	
Cemeteries - Bell Road – Reserves	0	41,000	0	0	
Milton Creek Access Road – Reserves	0	40,000	0	0	
Modular Toilet Kiosks – Reserves	0	30,000	0	0	
Nursery Close/Queenborough Lines Bridge Replacement - Reserves	0	0	400	400	(b)
Queenborough Causeway - Reserves	0	60,000	60,000	0	
Resurfacing Promenade, The Leas - External Grant	0	85,000	34	0	
Leisure Centres – Internal Borrowing	1,000,000	2,000,000	0	0	
Total Commissioning Environment & Leisure	1,100,000	2,384,212	108,070	44,139	

Table 4: Capital Programme 2018/19

	Original Budget 2018/19 £	Revised Budget 2018/19 £	Actual to September 2018 £	Projected Full Year Variance 2018/19 £	Notes
<u>Housing, Economy & Community Services – C. Hudson</u>					
Easthall Farm Community Centre - S106	0	158,165	3,604	0	
The Mill Project, Sittingbourne Skate Park - S106	0	4,017	225	0	
The Mill Project, Sittingbourne Skate Park - Capital Receipts	0	200,000	0	0	
The Mill Project, Sittingbourne Skate Park - Capital Grant	0	15,000	0	0	
CCTV - Reserves - Repairs & Renewals	15,000	15,000	0	0	
Faversham Creek Basin Regeneration Project (swing bridge) - Capital Receipts	0	200,000	0	0	
Former Bus Depot, East Street – Internal Borrowing	0	1,155,694	1,155,694	0	
Sittingbourne Town Centre - Retail Properties - Internal Borrowing	720,130	720,130	864,951	144,821	(c)
Sittingbourne Town Centre - Other Assets - Internal Borrowing	59,740	59,740	1,689,027	1,629,287	(c)
Sittingbourne Town Centre - Multi Storey Car Park - Internal Borrowing	3,532,220	3,532,220	1,282,263	0	
Sittingbourne Town Centre - Regeneration - Internal Borrowing	26,521,830	26,521,830	1,611,157	(1,774,108)	(c)
Disabled Facilities Grants - External Grant	1,664,800	2,742,740	650,344	0	
Housing Renovation Grants Over 60 – External Grant	0	0	1,825		
HRG - Winter Warmth Grants – External Grant	0	0	7,477		
RHB2 Decent Home Loans Owner Occupier – External Grant	0	0	21,455		
Total Housing, Economy & Community Services	32,513,720	35,324,536	7,288,022	0	

Table 4: Capital Programme 2018/19

	Original Budget 2018/19 £	Revised Budget 2018/19 £	Actual to September 2018 £	Projected Full Year Variance 2018/19 £	Notes
<u>Property - A. Adams</u>					
Swale House - Lifts Refurbishment - Reserves	0	73,060	73,064	4	(d)
Total Property	0	73,060	73,064	4	
<u>Environmental Services MKS – T. Beattie</u>					
Replacement of Air Pollution Monitoring Station – Capital Receipts	0	56,638	7,798	0	
Total Environmental Health	0	56,638	7,798	0	
<u>ICT MKS - C. Woodward</u>					
ICT infrastructure and equipment replacement – Reserves	103,400	103,400	0	0	
Total ICT	103,400	103,400	0	0	
Total Capital Programme Funded by Swale Borough Council	31,952,320	34,808,812	6,775,111	404	
Total Capital Programme Funded by Partners	1,764,800	3,133,034	701,843	43,739	
Total Capital Programme	33,717,120	37,941,846	7,476,954	44,143	

Notes

- (a) There are the resources to fund this from s106 grants
- (b) This is the balance left on an accrual from 2017/18
- (c) The Sittingbourne Town Centre Project is not forecast to vary to the overall budget for this project
- (d) This scheme is fully funded from the Building Maintenance reserve

Table 5: Total Debt (Including Not Due) by Due Date

	September (2nd Quarter) 2018 £'000	June (1st Quarter) 2018 £'000	September (2nd Quarter) 2017 £'000
Not Due (less than 1 Month)	368	222	561
1 – 2 Months	43	287	229
2 – 6 Months	59	73	50
6 – 12 Months	75	75	49
1 – 2 Years	28	24	21
2 – 3 Years	18	22	39
3 – 4 Years	33	25	24
4 – 5 Years	7	10	18
5 – 6 Years	4	0	2
> 6 Years	35	36	37
Total	670	774	1,030
Total Due	302	552	469
% Total Due	45%	71%	46%

Table 6: Total Debt (Including Not Due) by Head of Service

	September (2nd Quarter) 2018 £'000	June (1st Quarter) 2018 £'000	September (2nd Quarter) 2017 £'000
Property	193	190	174
Housing Services	117	128	189
Commissioning & Customer Contact	51	68	45
Economy & Communities	10	51	71
Environmental Health	0	15	18
Planning	3	2	7
Other	296	320	526
Total	670	774	1,030

Note – Property includes £109k relating to one company. The Other amount includes £270K as S106 Income.